

STRUCTURE TONE SCHOLARSHIP RECOGNITION PROGRAM PROGRAM RULES & REGULATIONS

- 1) The memorial scholarships are available to the sons and daughters of Structure Tone employees, both union and non-union, pursuing 4 year or higher educational degrees. Children of U.S. employees of all Structure Tone Organization companies are eligible to participate.
- 2) Scholarships will be awarded based on academic excellence, leadership qualities and community service. The Scholarship & Recognition Committee (SRC) will administer the Program and determine the winners based on the information provided in accordance with the criteria outlined in the Program Rules & Regulations.
- 3) Finalists will be selected based on their academic record, involvement in civic activities, involvement in extracurricular activities, and any special considerations related to those being memorialized through the scholarships.
- 4) Each scholarship will pay \$5,000 for one year to each successful candidate in 2 installments one at the beginning of the Fall semester and one at the beginning of the Spring semester. Both payments would be made directly to the college or university. If a student fails to return for the Spring semester, or no longer meets the other criteria set forth for participation, the award may be reallocated at the discretion of the Committee. The student's parent must be an active employee of a Structure Tone group company at the time the payment for each semester would be paid in order to be eligible for payment of the award.
- 5) Both graduating high school seniors and students already in college are eligible to compete for the memorial scholarship awards. Each

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student, whether a graduating high school senior or someone already enrolled in a fulltime four-year college or university program, must go through the entire application process each year in which they wish to compete for a memorial scholarship award. Graduate degrees applicants will not be considered.

- 6) The Brendan Lang and Anthony Peluso awards are available to sons & daughters of the Structure Tone organization's non-union professional staff. The Kieran Gorman award is available to sons & daughters of union members employed by Structure Tone.
- 7) In order to be eligible for an award payment, the employee must be actively employed in the Structure Tone organization on the date funds would otherwise be disbursed.
- 8) In the event that there were not enough candidates from the professional group, the award could be made available to union candidates, or vice versa, at the discretion of the Committee.